

## Matched Saving Program

The FOC's Matched Savings Program helps participants develop a habit of savings, double your money, and helps you make the asset purchase you have been dreaming of such as a home, vehicle, education, or reduce your debt.

### Program Eligibility:

1. Must be currently employed (can be self-employed) and reside in NOCAC service area: Defiance, Fulton, Henry, Paulding, Van Wert, or Williams Counties
2. Under \$10,000 Net worth (What you own: Investments, Savings Accounts, etc minus what you owe: student loans, medical bills, credit cards, etc)
3. Household Income Below 200% Federal Income Guidelines:

Household Income Guidelines		
Household	Month	Annual
1	\$2,147	\$25,760
2	\$2,903	\$34,840
3	\$3,660	\$43,920
4	\$4,417	\$53,000
5	\$5,173	\$62,080
6	\$5,930	\$71,160

### Matched Savings Application Steps:

1. Application: Complete Matched Savings Application and include 30 days household income
2. Decision Letter: Receive Application decision letter of enrollment or denial from FOC Matched Savings Staff within 30 days of application completed and turned in
3. Enrollment: If your application is eligible and your income is below the above limits, you will schedule an enrollment appointment with from FOC Matched Savings Staff
4. First Appointment: Sign paperwork and review Matched Savings Program Policies and Procedures

### Matched Savings Program -AFTER Application Approved by NOCAC

1. Choose Asset Goal and Sign Purchase Agreement:
  - Home Ownership
  - Car Ownership
  - Education/Job Training
  - Debt Reduction
2. Choose Savings Time Commitment 6 months savings or 12 months savings)

There are two levels of matched savings available:

Savings Options	Time Commitment	You Save	NOCAC Match	Total Funds
<b>Mini Saver</b>	6 months	\$300	\$1000	\$1300
<b>Major Saver</b>	12 Months	\$600	\$1000	\$1600

3. **Open Personal Savings Account:** at a bank/credit union of your choosing and deposit \$50 a month into “*personal*” savings account for 6 months in a row. Tip: Sign up for direct deposit so you cannot “forget” to make \$50 deposit.
4. **Attend Money Management Classes (6 month Saver 3 Classes/ 12 Month Saver 6 classes)** Call to **Register 419-990-5136 x 3122 or [amcmaster@gmail.com](mailto:amcmaster@gmail.com)**
  1. Budgeting
  2. Credit/Credit Repair
  3. Saving for the Future
  4. Mobile - Financial Literacy Part 3: Credit and Debt
  5. Mobile - Introduction to Growth Mindset
  6. Your choice
5. **Attend Asset Class** (Home/Car Ownership) or **Complete Asset Plan** (Education/Debt)
6. **Meet with Financial Coach** 3-6 times depending on time commitment

*First Come, First Serve: Funds are distributed on first come first serve basis.  
NOCAC cannot guarantee match will be disbursed.*

### **Money Management Class Schedule**

Location	Money Management Mini Saver: 6 months			Asset Classes		Money Management Major Saver: 12 Months		
	Budget	Credit	Savings	Home	Car	Class	Class	Class
<b>Defiance</b> 6-7:30pm Virtual-Call to get link	3/30/2021 8/31/21	4/27/2021 9/28/21	5/25/2021 10/26/21					
<b>Fulton</b> 2pm-3:30pm								
<b>Henry</b> 11am-12:30								
<b>Paulding</b> 3pm-4:30pm								
<b>Van Wert</b> 11am-12:30								
<b>Williams</b>								

*Each Class is designed to give you real strategies that work in Northwestern Ohio and will work for your family! NOCAC's FE Program will help you reach your financial goals with the information and resources you need.*

**Please Call NOCAC to Register for each Class and receive link:  
419-990-5136 x 3122 or [amcmaster@nocac.org](mailto:amcmaster@nocac.org)**